K3, P4, J2

## By: Delegates McHale and Hammen

Introduced and read first time: February 11, 2011 Assigned to: Health and Government Operations

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| Fund as a<br>tiums; and |
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(D) THE PRESIDENT OF THE BOARD SHALL ADMINISTER THE FUND.

CONSORTIUMS THAT INVOLVE LABOR-MANAGEMENT PARTNERSHIPS THAT

TRAIN AND UPGRADE THE QUALIFICATIONS OF HEALTH CARE PERSONNEL.

THE PURPOSE OF THE FUND IS TO PROVIDE GRANTS TO TRAINING

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- 1 (E) (1) THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT 2 SUBJECT TO § 7–302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.
- 3 (2) THE STATE TREASURER SHALL HOLD THE FUND 4 SEPARATELY, AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.
- 5 (F) THE FUND CONSISTS OF:
- 6 (1) MONEY APPROPRIATED IN THE STATE BUDGET TO THE FUND;
- 7 (2) INVESTMENT EARNINGS OF THE FUND; AND
- 8 (3) ANY OTHER MONEY FROM ANY OTHER SOURCE ACCEPTED FOR 9 THE BENEFIT OF THE FUND.
- 10 (G) THE FUND MAY BE USED ONLY TO PROVIDE GRANTS TO TRAINING
  11 CONSORTIUMS THAT INVOLVE LABOR–MANAGEMENT PARTNERSHIPS THAT
  12 TRAIN AND UPGRADE THE QUALIFICATIONS OF HEALTH CARE PERSONNEL.
- 13 (H) (1) THE STATE TREASURER SHALL INVEST THE MONEY OF THE 14 FUND IN THE SAME MANNER AS OTHER STATE MONEY MAY BE INVESTED.
- 15 (2) ANY INVESTMENT EARNINGS OF THE FUND SHALL BE 16 CREDITED TO THE FUND.
- 17 (I) EXPENDITURES FROM THE FUND MAY BE MADE ONLY IN 18 ACCORDANCE WITH THE STATE BUDGET.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 20 July 1, 2011.